

March 05, 2025

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 <b>BSE Scrip Code: 539056</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>NSE Scrip Symbol: IMAGICAA</b>
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Dear Sir/ Madam,

**Sub: Corrigendum to the Notice of the Extraordinary General Meeting No. 01/2024-25 of the Company to be held on Thursday, March 13, 2025 at 11:30 a.m.**

**Ref: Our intimation dated February 18, 2025 - Notice of Extraordinary General Meeting No. 01/2024-25**

This is in continuation to the Notice of Extraordinary General Meeting No. 01/2024-25 dated February 12, 2025 ("Notice of EGM") issued to the shareholders of the Company on February 18, 2025. A corrigendum to Notice of EGM has been issued to the shareholders today i.e. March 05, 2025 informing about the changes made in the Explanatory Statement of Item Nos. 1 and 2 of the Notice of EGM. A copy of corrigendum to the Notice of EGM is enclosed herewith.

This corrigendum to the Notice of EGM shall form integral part of the Notice of EGM dated February 12, 2025, circulated to the shareholders of the Company and on and from the date hereof, the Notice of EGM shall be read in conjunction with this Corrigendum.

All other contents of the Notice of EGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

The said corrigendum is also available on the website of the Company at [www.imagicaaworld.com](http://www.imagicaaworld.com)

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl: As above



**Imagicaaworld Entertainment Limited**



## IMAGICAAWORLD ENTERTAINMENT LIMITED

CIN: L92490MH2010PLC199925

Registered Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad 410 203, Maharashtra, India.  
Corporate Office: 201, 2<sup>nd</sup> Floor, Landmark Building, Opp. Infinity Mall, New Link Road, Andheri West, Mumbai 400 053, Maharashtra, India.

Tel: +91 22 6984 0000; Email: [compliance@imagicaaworld.com](mailto:compliance@imagicaaworld.com); Website: [www.imagicaaworld.com](http://www.imagicaaworld.com)

### **Corrigendum to the Notice of Extraordinary General Meeting of the Company**

Imagicaaworld Entertainment Limited (“the Company”) had issued Notice dated February 12, 2025 along with the explanatory statement to the Shareholders of the Company vide email dated February 18, 2025 (“**Notice of EGM**”) for convening an Extraordinary General Meeting No. 01/2024-25 (“EGM”) of the Company to be held on Thursday, March 13, 2025 at 11:30 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The Notice has been circulated to the Members of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder and applicable Regulations as issued by the Securities and Exchange Board of India, for the purpose of seeking approval of Shareholders of the Company, *inter-alia*, for:

***Item No. 1: Issuance of equity shares to Promoter and Identified Persons belonging to Non Promoter Category on a Preferential Basis***

***Item No. 2: Issuance of Convertible Warrants to Promoter and Identified Persons belonging to Non Promoter Category on Preferential Basis***

The Company had filed applications with BSE Limited and National Stock Exchange of India Limited (“hereinafter collectively referred to as Stock Exchanges”), on February 18, 2025, for seeking in-principle approval in relation to the proposed preferential issue of Securities for which the approval of the Shareholders is being sought. Thereafter, the Company has received few observations from Stock Exchanges and has directed the Company to amend / provide additional details through Corrigendum.

This Corrigendum is being issued to notify the amendments/ provide clarifications & additional details with respect to certain disclosures made under the explanatory statement to Item Nos. 1 & 2, which is annexed to the Notice of EGM (“Explanatory Statement”), as mentioned herein:

**Point no. 1 of the Explanatory Statement to Item Nos. 1 & 2 of the Notice of EGM - “Purpose / Objects of the Issue” is amended/revised and shall now be read as below:**

#### **Purpose / Objects of the Issue:**

The Company intends to utilize the proceeds raised through the Preferential Issue (“Issue Proceeds”) towards the following Objects and given that the funds to be received against Warrant conversion also will be in tranches and the quantum of

funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the Objects is set out hereinbelow:

<b>Sr. No.</b>	<b>Purpose/Objects of the Issue</b>	<b>Total estimated amount to be utilised for each of the Objects* (Rs. in Crore)</b>	<b>Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds</b>
1	Repayment of loans availed by Malpani Parks Indore Private Ltd (MPIPL). In terms of the commercial understanding, the Company will be infusing funds by way of ICD to MPIPL for repayment of these Loans.	140	Within 1 month
2	Part payment of operational parks acquired from Giriraj Enterprises acquired under Business Transfer Agreement	100	Within 18 months
3	Repayment of Inter Corporate Loan availed from related party towards the purchase of equity shares of Malpani Parks Indore Private Limited	55	Within 1 month
4	General Corporate Purposes (Up to 25% (twenty five percent) but not exceeding Rs. 50 Crore of the Issue Proceeds will be utilised for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws)	50	Within 18 months
	<b>TOTAL</b>	<b>345</b>	

*\*considering 100% subscription under the Preferential Issue and conversion of 100% Warrants into Equity Shares within the stipulated time.*

**Point No. 5 of the Explanatory Statement to Item Nos. 1 & 2 of the Notice of EGM - “Basis or justification for the price (including the premium, if any) has been arrived at” is amended/revised and shall now be read as below:**

**Basis or justification for the price (including the premium, if any) has been arrived at:**

The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited for a period of more than 90 trading days as on the relevant date i.e. Tuesday, February 11, 2025 and are frequently traded in accordance with Regulation 164 of SEBI ICDR Regulations.

In terms of Regulation 164(1) of SEBI ICDR Regulations, the price at which Equity Shares and Warrants shall be allotted shall not be less than higher of the following:

- the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the stock exchange (National Stock Exchange of India Limited, being the stock exchange with higher trading volumes for the said period), preceding the Relevant Date, i.e. Rs. 73.45 per Equity Share/Warrant.

- b. the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the stock exchange (National Stock Exchange of India Limited, being the stock exchange with higher trading volumes for the said period), preceding the Relevant Date, i.e. Rs. 68.33 per Equity Share/Warrant.

Accordingly, the minimum issue price in terms of Regulation 164(1) of the SEBI ICDR Regulations, is Rs. 73.45/- per Equity Share/Warrant, being higher of the above two prices.

As per the existing Articles of Association of the Company and pursuant to Regulation 166A of the SEBI ICDR Regulations, the Company is required to obtain a valuation report from an independent registered valuer, for determining the floor price for the Preferential Issue. In compliance thereof, the Company had obtained a valuation report dated February 12, 2025 from Mr. Bhavesh M Rathod bearing Registration No. IBBI/RV/06/2019/10708 as the Registered Valuer and as per the valuation report the price arrived was Rs. 73.45/- per Equity Share/Warrant. In response to the clarification sought by the stock exchanges on in-principle application filed by the Company, the Registered Valuer in the revised valuation report dated March 04, 2025 has incorporated detailed rationale for allocation of weightages to different approaches considered in the valuation report. However, there is no change in the valuation of price arrived and it remains the same i.e. Rs. 73.45/- per Equity Share/Warrant. A copy of revised valuation report dated March 04, 2025 shall be available on the website of the Company i.e. [www.imagicaaworld.com](http://www.imagicaaworld.com).

This corrigendum to the Notice of EGM will be available on the website of the Company at [www.imagicaaworld.com](http://www.imagicaaworld.com) and on both the stock exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

This Corrigendum to the Notice of EGM shall form an integral part of the Notice of EGM which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the Notice of EGM shall be read collectively in conjunction with this Corrigendum. All other contents of the said Notice of EGM, save and except as amended or modified or supplemented by this Corrigendum, shall remain unchanged.

**By order of the Board of Directors  
For Imagicaaworld Entertainment Limited**

**Place : Mumbai  
Date : March 05, 2025**

**Reshma Poojari  
Company Secretary  
Membership Number: ACS 34554**