

December 19, 2024

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 <b>BSE Scrip Code: 539056</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>NSE Scrip Symbol: IMAGICAA</b>
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Dear Sir/ Madam,

**Sub.: Press Release**

Please find enclosed herewith a press release titled “Imagicaaworld Entertainment Limited rated ‘IND A’ by India Ratings and Research reflecting Financial Resilience”.

The above is for your information and records.

Thanking you,

Yours faithfully,

**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl: as above



**Imagicaaworld Entertainment Limited**



**Imagicaaworld Entertainment Limited rated 'IND A' by India Ratings and Research**  
**reflecting Financial Resilience**

**Mumbai, December 19, 2024** – Imagicaaworld Entertainment Limited, one of India's leading outdoor park players is delighted to announce that the Company has been awarded stable credit rating from India Ratings & Research for its various financial instruments, demonstrating the Company's robust financial position and consistent business performance.

The ratings are as follows:

- **Fund/Non-Fund Based Working Capital Limit** (₹200 million): IND A/Stable/IND A1
- **Working Capital Limit** (₹450 million): IND A/Stable/IND A1
- **Term Loans** (₹3060 million): IND A/Stable
- **Proposed Fund/Non-Fund Based Working Capital Limit** (₹40 million): IND A/Stable/IND A1

The ratings are attributed to the Company's strong market position, backed by a diverse range of portfolio of parks, extensive geographical reach, a strong consolidated financial profile, and the rich experience of Company's promoters, who have over two decades of expertise in the theme park industry.

This reflects the Company's strong operational framework, prudent financial management, and its ability to meet financial obligations. This outlook signifies confidence in the Company's long-term growth strategy and its ability to navigate market dynamics effectively.

**Commenting on the same, Mr. Jai Malpani, Managing Director, Imagicaaworld Entertainment Ltd said,**

*"This is a testament to the financial discipline and resilience of Imagicaaworld Entertainment. The rating is an important milestone in the remarkable turnaround story of the Company. It also underscores the trust our stakeholders place in us and reaffirms our commitment to maintaining a strong financial foundation. As we continue to innovate and expand our offerings, this rating will further strengthen our ability to pursue growth opportunities while delivering exceptional value to our customers and shareholders.*

*We remain dedicated to enhancing our position as a premier destination for entertainment and leisure, with a strong focus on operational excellence and sustainable growth."*

**About Imagicaaworld Entertainment Limited**

Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA) owns and operates India's leading theme and water parks, including Imagicaa, WetnJoy, Sai Teerth, and Aquaimagicaa. The Company offers a wide range of exciting experiences, from thrilling rides and water slides to spiritual attractions, catering to families and tourists of all ages. Imagicaaworld is committed to providing worldclass entertainment across its diverse locations.

**For more information, contact:**

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**Company: Imagicaaworld Entertainment Limited**

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**Safe harbor statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.