

December 25, 2024

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeeboy Towers	Exchange Plaza, 5 th Floor, Plot no. C/1,
Dalal Street, Fort,	G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001	Mumbai - 400 051
BSE Scrip Code: 539056	NSE Scrip Symbol: IMAGICAA

Dear Sir/Madam,

Sub.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Company has filed writ petition before Hon'ble Bombay High Court. The details as required under Regulation 30 of SEBI Listing Regulations are given below:

Sr. No.	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	Respondent to Writ Petition: 1. State of Maharashtra (Finance Department). 2. State of Maharashtra (Department of Tourism and Cultural Affairs), 3. Maharashtra Tourism Development Corporation of Ltd., 4. Department of Tourism, 5. Commissioner of State Goods and Services Tax
	Name of the court/tribunal/agency where litigation is filed	Hon'ble Bombay High Court
	Brief Details of the Litigation	The Company has filed a Writ Petition on December 24, 2024, challenging the Impugned Actions of State of Maharashtra (Department of Tourism and Cultural Affairs) in withholding the SGST refund of ₹6,72,39,832/- due to the Company for the period October, 2020 to March, 2024 and which ought to have been timely disbursed to the Company in terms of the Refund Resolution dated March 04, 2020 issued by Respondent No.2 and the Entitlement Certificates issued to the Company by Respondent No.3. The amount of ₹6,72,39,832/- comprises of ₹2,57,82,247/- which is the balance unpaid 15% of the total refundable amount for the period October, 2020 to









Imagicaaworld Entertainment Limited



Sr. No.	Particulars	Details
		September, 2023 and an amount of ₹4,14,57,585/-which is 100% of the total refundable amount for the period October, 2023 to March, 2024.
(b)	Expected financial implications, if any, due to compensation, penalty etc. :	The Company does not reasonably expect any financial implications on the Company, the principal claim amounts are already accounted for.
(c)	Quantum of claims, if any :	₹6,72,39,832/- along with interest at the rate of 18% or any other rate, as deemed appropriate by the Hon'ble Court.

Please take the above information on record.

Thanking you,

Yours faithfully, For Imagicaaworld Entertainment Limited

Reshma Poojari **Company Secretary & Compliance Officer**







